

# Monthly Industry Report

March 2026

EVE Industry Control — Generated 2026-04-01T13:02 UTC

ADJUSTED NAV <b>28.508B ISK</b> MoM: New	ASSET NAV <b>20.830B ISK</b> MoM: New	WALLET NAV <b>4.320B ISK</b> MoM: New	LIQUIDITY <b>19.7%</b> MoM: New
SELL ORDERS <b>2.068B ISK</b> MoM: New	BUY ESCROW <b>1.289B ISK</b> MoM: New	BLUEPRINTS <b>10.850B ISK</b> MoM: New	FINISHED GOODS <b>38.0M ISK</b> MoM: New
REVENUE <b>476.0M ISK</b> MoM: New	REALIZED PROFIT <b>70.3M ISK</b> MoM: New	MARGIN <b>14.8%</b> MoM: New	ITEMS SOLD <b>530</b> MoM: New

## Executive Summary

### CEO Commentary

March marked a strong growth phase for Roscro Industries, with Adjusted NAV increasing to 28.5B ISK, representing an 8.2% increase over the period. This growth was primarily driven by strategic material acquisition and favorable market repricing, rather than realized sales.

During the month, the corporation focused on building a solid industrial foundation, accumulating key materials and maintaining a broad production pipeline. While realized profit remained modest at 70.2M ISK, margins on executed trades were healthy at 14.7%, indicating that our production model is fundamentally sound.

However, the report highlights a clear imbalance between capital deployment and execution. A significant portion of our NAV remains tied up in inventory and buy orders, with liquidity at 19.7% and sell-through across projects remaining low. This indicates that while we are effective at identifying value, we are currently underperforming in converting that value into realized returns.

March should therefore be viewed as a positioning phase — building inventory, securing inputs, and preparing for future production and sales cycles. The focus going forward will be to shift from accumulation toward execution, improving capital turnover and realizing the value currently held in assets.

## Key Observations

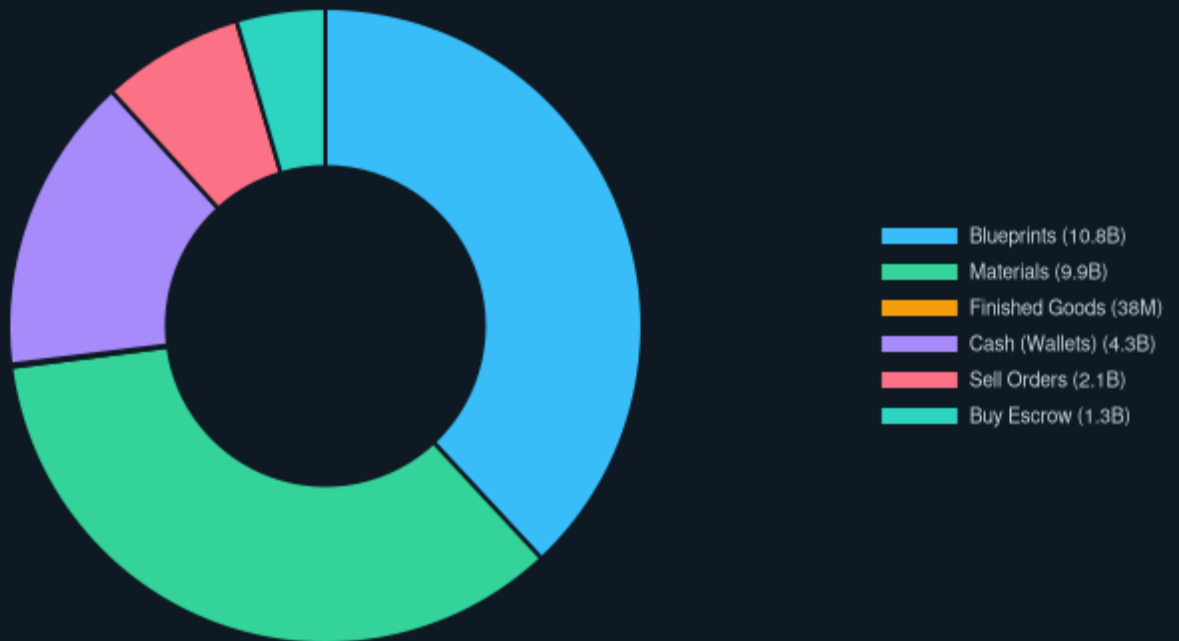
- Liquidity remains below 25% (19.7%), indicating most capital is tied up in non-cash positions.
- Recent NAV gains appear mainly unrealized — asset repricing rather than execution-driven.
- Revenue remains low relative to NAV, suggesting capital is heavily allocated to inventory rather than sales.
- Operating expenses exceed 50% of revenue — cost structure warrants review.

## NAV History

Start: 26.344B ISK    End: 28.508B ISK    Change: +2.164B ISK (+8.2%)



## NAV Composition



CATEGORY	CURRENT	WEIGHT
Blueprints	10.850B ISK	38.1%
Materials	9.942B ISK	34.9%
Finished Goods	38.0M ISK	0.1%
Cash (Wallets)	4.320B ISK	15.2%
Sell Orders	2.068B ISK	7.3%
Buy Escrow	1.289B ISK	4.5%

## Realized vs. Unrealized Performance

Separating execution-driven profit from asset repricing

COMPONENT	VALUE
Starting NAV (Period Open)	26.344B ISK
Realized Profit	+70.3M ISK
Estimated Unrealized Gain (Repricing)	+2.094B ISK
<b>Ending NAV</b>	<b>28.508B ISK</b>
<b>Total NAV Change</b>	<b>+2.164B ISK</b>

NAV change is primarily driven by unrealized asset repricing rather than execution. Monitor market prices for sustainability.

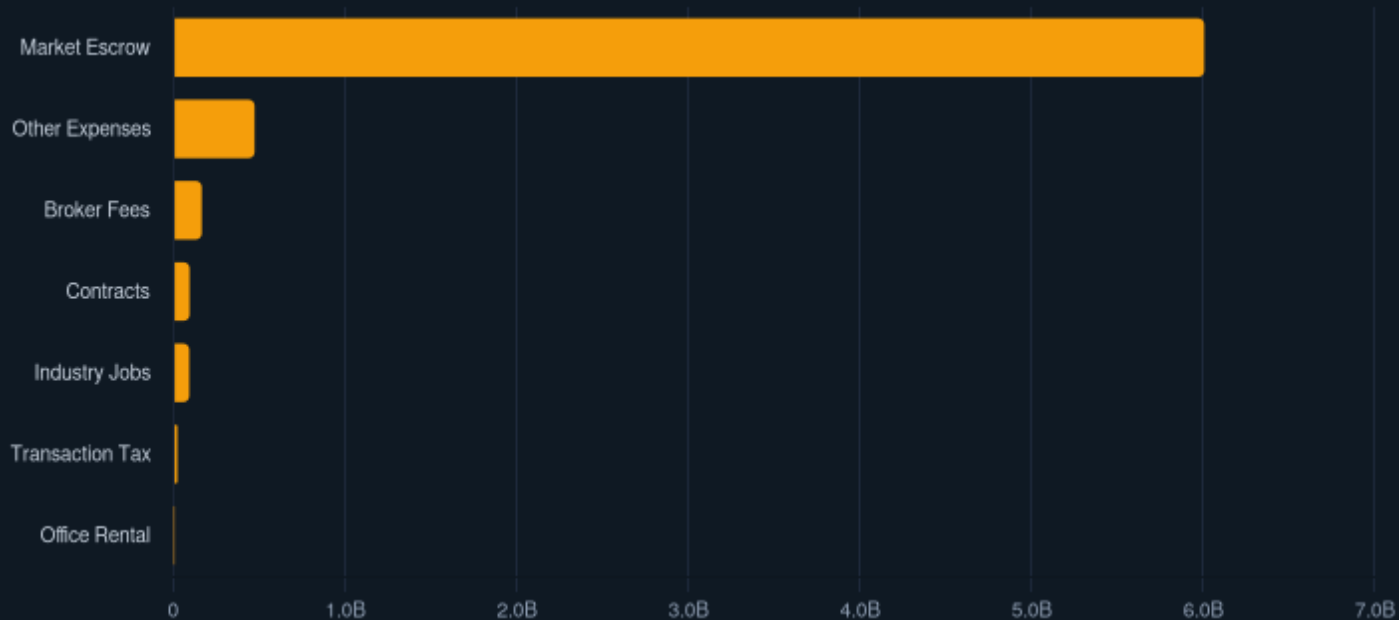


## Financial Operations

Revenue, profitability and operating expenses

REVENUE <b>476.0M ISK</b>	REALIZED PROFIT <b>70.3M ISK</b>	MARGIN <b>14.8%</b>	ITEMS SOLD <b>530</b>
------------------------------	-------------------------------------	------------------------	--------------------------

Expenses — Total: 6.847B ISK



CATEGORY	AMOUNT	SHARE	COUNT
Market Escrow	6.006B ISK	87.7%	197
Other Expenses	471.5M ISK	6.9%	2
Broker Fees	163.5M ISK	2.4%	181
Contracts	92.8M ISK	1.4%	5
Industry Jobs	90.8M ISK	1.3%	848
Transaction Tax	21.9M ISK	0.3%	59
Office Rental	1.0M ISK	0.0%	1

## Top Holdings

Largest positions ranked by current market value

ITEM	CATEGORY	ASSET CLASS	VALUE	% OF NAV	METHOD
Master Wallet		Wallets Cash	4.320B ISK	15.2%	Cash
Sell Orders on Market (9 orders)	Sell Orders	Sell Orders	2.068B ISK	7.3%	Sell Order
Tesseract Capacitor Unit	Raw Materials	Components	1.869B ISK	6.6%	Market
Buy Order Escrow (12 orders)	Escrow	Escrow	1.289B ISK	4.5%	Escrow
Terahertz Metamaterials	Raw Materials	Moon Materials	1.171B ISK	4.1%	Market
Isogen	Raw Materials	Minerals	938.0M ISK	3.3%	Market
Nanoelectrical Microprocessor	Raw Materials	Components	703.2M ISK	2.5%	Market
Ferrogel	Raw Materials	Moon Materials	545.1M ISK	1.9%	Market
Robotics	Raw Materials	Misc	517.7M ISK	1.8%	Market
Superconductors	Raw Materials	PI	507.5M ISK	1.8%	Market
Nanotransistors	Raw Materials	Moon Materials	299.8M ISK	1.1%	Market
Fullerides	Raw Materials	Moon Materials	274.0M ISK	1.0%	Market
Pyerite	Raw Materials	Minerals	177.7M ISK	0.6%	Market
Morphite	Raw Materials	Minerals	162.1M ISK	0.6%	Market
Tritanium	Raw Materials	Minerals	148.2M ISK	0.5%	Market

## Concentration & Allocation Risk

TOP 5 HOLDINGS

**37.6%**

Concentration: Low

TOP 10 HOLDINGS

**48.9%**

BLUEPRINT ALLOCATION

**38.1%**

MATERIALS ALLOCATION

**34.9%**

Capital concentration is moderate — the top 5 holdings represent 38% of NAV. Blueprint library accounts for 38% of NAV (valued at fixed 50M each), which may overstate real liquid value.

## Asset Class Breakdown

ASSET CLASS	VALUE	WEIGHT
Blueprints	10.85B	38.1%
Cash	4.32B	15.2%
Components	2.87B	10.1%
Moon Materials	2.65B	9.3%
Sell Orders	2.07B	7.3%
Minerals	1.86B	6.5%
Misc	1.34B	4.7%
Escrow	1.29B	4.5%
PI	848.1M	3.0%
Modules	418.1M	1.5%

## Project Performance

Status, profitability and recommendations for active and completed projects

PROJECT	STATUS	REVENUE	PROFIT	ROI	SELL-THRU	CAPITAL	REC.
Drone Damage Amplifier II	completed	383.6M ISK	45.3M ISK	13.4%	100%	338.3M ISK	Hold
Heat Sink II	active	17.3M ISK	2.4M ISK	15.9%	5%	272.3M ISK	Exit
Small Capacitor Booster II	active	38.8M ISK	16.5M ISK	74.0%	9%	255.6M ISK	Exit
Medium Armor Repairer II	active	20.8M ISK	3.0M ISK	16.8%	5%	374.4M ISK	Exit
Drone Link Augmentor II	active	0 ISK	0 ISK	—	0%	333.1M ISK	Exit
Expanded Cargohold II	active	9.2M ISK	2.2M ISK	31.2%	6%	110.4M ISK	Exit
Small Energy Neutralizer II	active	0 ISK	0 ISK	—	0%	615.5M ISK	Exit
Mining Survey Chipset II	active	1.5M ISK	488K ISK	48.1%	0%	228.1M ISK	Exit
Warp Core Stabilizer II	active	0 ISK	0 ISK	—	0%	206.5M ISK	Exit
Medium Energy Neutralizer II	active	0 ISK	0 ISK	—	0%	1.373B ISK	Exit
Ice Harvester Upgrade II	active	0 ISK	0 ISK	—	0%	191.5M ISK	Exit
Heavy Capacitor Booster II	active	0 ISK	0 ISK	—	0%	694.8M ISK	Exit
Small Armor Repairer II	active	4.7M ISK	371K ISK	8.5%	3%	126.9M ISK	Exit
Large Armor Repairer II	active	0 ISK	0 ISK	—	0%	724.6M ISK	Exit
Medium Capacitor Booster II	active	0 ISK	0 ISK	—	0%	427.3M ISK	Exit
Medium Remote Capacitor Transmitter II	active	0 ISK	0 ISK	—	0%	914.4M ISK	Exit
Therma Shield Hardener II	active	0 ISK	0 ISK	—	0%	454.9M ISK	Exit
Small Shield Booster II	draft	0 ISK	0 ISK	—	0%	96.3M ISK	Exit
Explosive Shield Hardener II	draft	0 ISK	0 ISK	—	0%	484.0M ISK	Exit
Large Shield Extender II	draft	0 ISK	0 ISK	—	0%	349.2M ISK	Exit
Medium Shield Boost II	draft	0 ISK	0 ISK	—	0%	174.4M ISK	Exit

### TOP PERFORMERS

Small Capacitor Booster II — ROI: 74.0%  
Mining Survey Chipset II — ROI: 48.1%  
Expanded Cargohold II — ROI: 31.2%

### WEAKEST / AT RISK

Small Armor Repairer II — ROI: 8.5%  
Drone Damage Amplifier II — ROI: 13.4%  
Heat Sink II — ROI: 15.9%

### MARKET EXECUTION NOTES

- 20 project(s) have sell-through below 20%, suggesting slow market absorption.
- 20 project(s) flagged as Caution/Exit — review continued capital allocation.
- Capital turnover is low — realized sales are well below deployed capital.

# Outlook & Forward Planning

## Next Month Priorities

### Management Focus

- Increase sell-through across active projects by prioritizing items with higher liquidity and lower market saturation
- Convert existing inventory into finished goods and actively list products on the market
- Reduce capital tied up in buy order escrow and rebalance toward sell-side activity
- Focus production on top-performing items such as Small Capacitor Booster II and Mining Survey Chipset II
- Improve capital efficiency by targeting faster turnover rather than maximum theoretical ROI

## Operational Risks

### Key Risks

- **Market Repricing Risk:** A large portion of NAV growth is unrealized and dependent on current market prices. A downturn could reduce asset value significantly
- **Low Liquidity:** With liquidity below 20%, the corporation has limited flexibility to react quickly to market changes
- **Execution Risk:** Low sell-through across most projects indicates potential issues with market selection or pricing strategy
- **Capital Lock-Up:** High allocation to materials and buy orders reduces effective capital velocity
- **Overexposure to Saturated Markets:** Several active projects operate in highly competitive markets, limiting sales potential

## Key Events This Month

### Notable Events

- Significant increase in total NAV driven by material acquisition and market repricing
- Expansion of inventory across multiple material categories, including moon materials and advanced components
- Establishment of a broad T2 production pipeline with over 20 active or planned projects
- Continued development and deployment of the EVE Industry Control platform, improving visibility into performance and decision-making
- Initial implementation of structured reporting, enabling data-driven analysis of corp performance

## Leadership Addendum

### Notes to Corp Members

*Roscro Industries is currently transitioning from an early-stage accumulation model into a more execution-focused industrial operation. The data clearly shows that while we are effective at identifying profitable opportunities, we must now improve our ability to realize those profits in practice.*

*Going forward, discipline in market selection, pricing, and production focus will be critical. The goal is not only to grow NAV, but to establish a sustainable cycle of production, sales, and reinvestment.*

*This report represents the first step toward a more structured and transparent operational model. As we refine both our processes and our tooling, future reports will provide even greater clarity and support more advanced decision-making.*

## Appendix — Methodology & Data Sources

Report Generated	2026-04-01T13:02 UTC
Report Period	2026-03-01 to 2026-03-31
NAV Snapshots Used	17 snapshots in range
Price Source	Amarr VIII — lowest sell orders (ESI, 60-min cache)
Blueprint Valuation	BPO: Fixed 50M ISK each   BPC: 0 ISK
Wallet Data	ESI corporation wallet divisions
Escrow	Active buy order escrow from ESI market data
Sell Orders	Active sell orders valued at listed price
Realized Profit	(Revenue - Cost per item × items sold) from project sales
Unrealized Gain	Estimated as (NAV Change - Realized Profit); conservative estimate
MoM Comparison	Latest snapshot from previous calendar month used as baseline
Transaction Fees	Broker fee 1.5% + Sales tax 3.37% = 4.87% applied to all profit calculations

This report is auto-generated from EVE Industry Control application data. Market prices are subject to cache staleness. NAV values reflect point-in-time snapshots and may not represent realizable liquidation value. Blueprint valuations use a fixed proxy and do not reflect market BPO prices.